



ASIA FIBER PUBLIC COMPANY LIMITED

September 28, 2016

Subject : Invitation to the 2016 Ordinary Shareholders' Meeting

To: Shareholders

Enclosure:

- 1) Minutes of the Ordinary Shareholders' Meeting of 2015
- 2) CD-ROM 2016 Annual Report.
- 3) Guidelines for proxy holder appointment, registration and documents required in order to attend the shareholders meeting
- 4) Articles of Association relating to the meeting of shareholders
- 5) Document for agenda 5
 - (a) Information of the directors retiring by rotation
 - (b) Company's regulation – section on directors
- 6) Document for agenda 6 – Remuneration for directors and Audit Committee
- 7) Document for agenda 7 - Appointment and remuneration of auditors for 2016/2017
- 8) Information of the independent directors for appointing proxy holder
- 9) Request form for Annual Report 2016 in printed form
- 10) Proxy
- 11) Map of meeting venue at Asia Fiber Public Company Limited

By the resolution of the Board of Directors of Asia Fiber Public Company Limited, the 2016 Ordinary Shareholders' Meeting will be held on October 10, 2016, 2:00 p.m. at the Corporate Meeting Room, 33/133-136 Surawongse Road, Suriyawong Sub-District, Bangrak, Bangkok 10500 (27th Floor, Wall Street Tower) during which the following agenda will be discussed:

1) To approve the minutes of the Ordinary Shareholders' Meeting of 2015 (Enclosure 1)

Board's opinion : This is to review the minutes of the Ordinary Shareholders' Meeting of 2015. The Board's opinion is for the approval of the minutes.

2) To report the 2015/2016 results.

Board's opinion : This is to report to the shareholders the result of the 2015/2016 operation.

3) To approve the financial statements ending June 30, 2016. (Enclosure 2)

Board's opinion : This is to report the audited financial statements of the year ending June 30, 2016 to the shareholders. Board's opinion is for the approval of the statements.

4) To allocate the earnings.

Board's opinion : The company has a dividend pay-out of approximately 70% of net profit after tax and reserves, with considerations to economic conditions, business environments, liquidity, and investment required. The results for the fiscal year 2014/2015 shows a net loss 52,216,626 Baht, with a deficit of 63,812,663 Baht carried over, and the fiscal year 2015/2016 shows a net loss 11,949,375 Baht, actuarial gains (loss) on defined employee benefit plans and income tax relating to components of other comprehensive income 6,695 Baht, the total deficit to be carried forward to next year is 75,755,343 Baht. The board of directors proposes that dividend payment is omitted for this year due to the accumulated loss.

5) To appoint directors in replacement of those retired by rotation. (Enclosure 5)

Board's opinion : To announce that 6 members of the Board of Directors are due for stepping down.

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|----------------------------------|-----------------------------|
| 1. Mr. Yodjin Uahwatanasakul | 2. Mr. Mongkol Mangkomkanok |
| 3. Mr. Vitoon Sirikietsoong | 4. Mr. Vichien Tejapaibul |
| 5. Mr. Terawat Techapongvorachai | 6. Mr. Thirachart Viravan |

To appoint the 6 outgoing directors to serve another term.

6) To approve the Board of Directors' remuneration. (Enclosure 6)

The directors' remuneration in meeting allowance and travel fee according to responsibility under the principles of good corporate governance are as follow:

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|---|-------------|
| 1. Remuneration of Chairman / person / month | 6,600 Baht |
| 2. Remuneration of 8 Executive Directors / person / month | 4,400 Baht |
| 3. Remuneration of 7 Independent Directors / person / month | 2,200 Baht |
| 4. Remuneration of Chairman of Audit Committee / meeting | 20,000 Baht |
| 5. Remuneration of 2 Audit Committee / person / meeting | 10,000 Baht |

Boards' opinion : The Board of Directors proposes that the existing remuneration of directors be maintained, and the directors' bonus for this year is forfeited due to accumulated loss.

7) To appoint financial auditor and to consider the audit fee. (Enclosure 7)

The Audit Committee proposes that Mrs. Chintana Techamontrikul C.P.A.Reg.No.5131 and/or Miss Jintana Mahavanich C.P.A.Reg. No.4687 of C & A Accounting Firm Co.,Ltd. be appointed as the company's certified public auditor for the fiscal year 2016/2017 with a proposed audit fee, including 3 quarterly reviews, of 650,000 Baht.

Board's opinion : To appoint financial auditor and to consider the audit fee according to the resolution of the Audit Committee.

8) Other business. (If any)

The company has distributed documents pertaining to the Shareholder Meeting for year 2016 together with meeting agenda through our company website www.asiafiber.com from September 2, 2016 onwards.

Yours faithfully,

(Chen Namchaisiri)

Executive Director & President